

INTERIM CONDENSED FINANCIAL STATEMENTS, 30/09/2025

(OQ BASE INDUSTRIES (SFZ

أوكيو للصناعات الأساسية- المنطقة الحرة بصلالة

					Actuals/Omani Rial/Unaudited	
Statement of Financial position, Current/ non-current	Consolidated 30/09/2025	Standalone 30/09/2025	Consolidated 30/09/2024	Standalone 30/09/2024	Consolidated 31/12/2024	Standalone 31/12/2024
STATEMENT OF FINANCIAL POSITION						
CONSOLIDATED AND SEPARATE						
ASSETS						
NON-CURRENT ASSETS						
Property, plant and equipment	559,840,736	286,285,295	582,644,334	302,285,396	579,579,970	300,466,027
Intangible assets other than goodwill	301,923	301,923			84,560	84,560
Right-of-use assets	8,028,672	4,781,311	8,533,587	5,160,521	8,446,672	5,105,033
Investments in subsidiaries		500,000		61,628,676		500,000
Trade and other non-current receivables	1,215,852				1,252,572	
Non-current portion of Derivative Financial Instruments			2,611,478	1,194,685		
Total non-current assets	569,387,183	291,868,529	593,789,399	370,269,278	589,363,774	306,155,620
CURRENT ASSETS						
Current inventories	13,751,541	10,191,603	12,189,834	10,260,745	10,951,203	8,411,648
Trade and other current receivables	33,571,323	25,072,749	30,502,606	23,734,175	37,919,544	29,379,366
Current derivative financial assets	1,411,352		6,476,619	2,994,475	6,582,625	
Cash and bankbalances	184,786,706	118,340,996	158,489,253	71,539,441	167,368,791	112,546,721
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	233,520,922	153,605,348	207,658,312	108,528,836	222,822,163	150,337,735
Total current assets	233,520,922	153,605,348	207,658,312	108,528,836	222,822,163	150,337,735
Total assets	802,908,105	445,473,877	801,447,711	478,798,114	812,185,937	456,493,355
EQ UITY AND LIABILITIES						
EQ UITY						
Issued capital	138,379,634	138,379,634	38,510,000	38,510,000	138,379,634	138,379,634
Statutory reserve	19,611,242	19,444,576	12,836,750	12,836,667	16,486,694	16,320,028
Other reserves			63,000,355	65,817,836		(61,128,676)
Retained earnings (accumulated Losses)	169,195,211	102,281,793	161,292,792	160,268,343	172,719,046	168,025,481
Total equity attributable to owners of parent	327,186,087		275,639,897		327,585,374	
Total equity	327,186,087	260,106,003	275,639,897	277,432,846	327,585,374	261,596,467
LIABILITIES						
NON-CURRENT LIABILITIES						
NON-CURRENT PROVISIONS						
Non-current provisions for employee benefits	1,568,938	1,497,102	1,286,213	1,226,621	1,444,430	1,380,608
Other non-current provisions	59,766,329		72,040,183		76,697,819	
Total non-current provisions	61,335,267	1,497,102	73,326,396	1,226,621	78,142,249	1,380,608
Borrowings, non current	297,483,595	154,387,693	305,794,674	140,804,715	312,131,755	157,675,760
Non-current lease liabilities	13,376,422	7,949,099	13,523,225	8,114,107	13,882,303	8,367,351
Total non-current liabilities	372,195,284	163,833,894	392,644,295	150,145,443	404,156,307	167,423,719
CURRENT LIABILITIES						
CURRENT PROVISIONS						
Other current provisions	51,736,391		18,301,964		24,691,127	
Total current provisions	51,736,391		18,301,964		24,691,127	
Trade and other current payables	22,258,758	14,629,521	31,681,290	24,330,594	27,194,982	20,568,710
Borrowings, current	29,393,122	6,767,200	44,657,540	26,628,344	28,419,684	6,767,200
Current lease liabilities	138,463	137,259	281,767	260,887	138,463	137,259
Other current financial liabilities			38,240,958			
Total current liabilities other than liabilities included in disposal groups classified as held for sale	103,526,734	21,533,980	133,163,519	51,219,825	80,444,256	27,473,169
Total current liabilities	103,526,734	21,533,980	133,163,519	51,219,825	80,444,256	27,473,169
Total liabilities	475,722,018	185,367,874	525,807,814	201,365,268	484,600,563	194,896,888
Total equity and liabilities	802,908,105	445,473,877	801,447,711	478,798,114	812,185,937	456,493,355
Number of outstanding shares	3459490850	3459490850	2503466900	2503466900	3459490850	3459490850

					Actuals/Omani Rial/Unaudited	
Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone
	30/09/2025	30/09/2025	30/09/2024	30/09/2024	31/12/2024	31/12/2024
SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQ UITIES						
CONSOLIDATED AND SEPARATE						
ASSETS						
NON-CURRENT ASSETS						
EXPLORATION AND EVALUATION ASSETS						
INVESTMENT ACCOUNTED FOR USING EQ UITY METHOD						
INVESTMENT PROPERTIES						
INVESTMENT PROPERTIES AT COST						
INVESTMENT PROPERTIES AT FAIR VALUE						
OTHER NON-CURRENT NON-FINANCIALASSETS						
CURRENT ASSETS						
INVENTORIES						
Finished goods	4,876,068	2,861,840	4,931,636	3,347,373	3,805,183	1,691,371
Current spare parts	7,538,156	6,089,422	5,838,822	5,493,996	5,937,624	5,511,881
Other inventories	1,454,033	1,357,057	1,487,299	1,487,299	1,554,962	1,554,962
Allowance for slow moving and obsolete inventories	116,716	116,716	67,923	67,923	346,566	346,566
Total inventories, current	13,751,541	10,191,603	12,189,834	10,260,745	10,951,203	8,411,648
TRADE AND OTHER CURRENT RECEIVABLES						
Accounts receivables	257,199				203,469	
Receivables due from related parties	29,443,525	24,421,050	22,683,622	21,046,986	35,513,888	28,598,577
PREPAYMENTS, ADVANCES AND ACCRUED INCOME						
Prepayments	2,934,037	339,033	7,568,434	2,436,639	609,766	177,868
Advances	270,701	144,656	238,681	238,681	494,200	457,290
Total prepayments and accrued income	3,204,738	483,689	7,807,115	2,675,320	1,103,966	635,158
Other receivables	665,861	168,010	11,869	11,869	1,098,221	145,631

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON
10 Nov 2025

INTERIM CONDENSED FINANCIAL STATEMENTS, 30/09/2025

(OQ BASE INDUSTRIES (SFZ

أوكيو للصناعات الأساسية- المنطقة الحرة بصلالة

Total trade and other current receivables	33,571,323	25,072,749	30,502,606	23,734,175	37,919,544	29,379,366
CASH AND CASH EQ UIVALENTS						
CASH						
Cash on hand	25,606	21,989	24,357	22,039	23,397	22,422
Balances with banks	76,846,139	41,189,007	142,790,441	71,341,794	167,290,394	112,494,299
Total cash	76,871,745	41,210,996	142,814,798	71,363,833	167,313,791	112,516,721
CASH EQ UIVALENTS						
Total cash and cash equivalents	76,871,745	41,210,996	142,814,798	71,363,833	167,313,791	112,516,721
Short-term deposits, not classified as cash equivalents	107,914,961	77,130,000	15,674,455	175,608	55,000	30,000
Total cash and bank balances	184,786,706	118,340,996	158,489,253	71,539,441	167,368,791	112,546,721
OTHER CURRENT NON-FINANCIAL ASSETS						
EQ UTILITY						
OTHER RESERVES						
Hedge reserve			9,088,097	4,189,160		
Other reserves			53,912,258	61,628,676		(61,128,676)
Total reserves			63,000,355	65,817,836		(61,128,676)
LIABILITIES						
NON-CURRENT LIABILITIES						
NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS						
Employee End of Term Benefits, non current	1,568,938	1,497,102	1,286,213	1,226,621	1,444,430	1,380,608
Total non-current provisions for employee benefits	1,568,938	1,497,102	1,286,213	1,226,621	1,444,430	1,380,608
BORROWINGS, NON CURRENT						
Borrowings from banks and other financial institutions, non current	297,483,595	154,387,693	305,794,674	140,804,715	312,131,755	157,675,760
Total borrowings, non current	297,483,595	154,387,693	305,794,674	140,804,715	312,131,755	157,675,760
CURRENT LIABILITIES						
CURRENT PROVISIONS FOR EMPLOYEE BENEFITS						
TRADE AND OTHER CURRENT PAYABLES						
Trade payable	1,405,087	870,753	1,155,436	943,507	2,477,392	1,885,461
Payables to related parties	5,471,723	5,549,956	436,438	4,122,025	6,221,391	7,397,356
ACCRUALS AND DEFERRED INCOME						
Accruals	14,549,588	7,947,085	29,712,773	19,146,458	16,777,028	10,141,507
Total accruals and deferred income	14,549,588	7,947,085	29,712,773	19,146,458	16,777,028	10,141,507
Other payables	832,360	261,727	376,643	118,604	1,719,171	1,144,386
Total trade and other current payables	22,258,758	14,629,521	31,681,290	24,330,594	27,194,982	20,568,710
BORROWINGS, CURRENT						
Borrowings from banks and other financial institutions, current	29,393,122	6,767,200	44,657,540	26,628,344	28,419,684	6,767,200
Total borrowings, current	29,393,122	6,767,200	44,657,540	26,628,344	28,419,684	6,767,200

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